Daily Derivatives & Market Report

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| **CONTENTS** |
| |  |  | | --- | --- | | **Page No.** | **Particulars** | | 2 | Market Summary | | 3 | Nifty Futures – Derivatives Snap | | 4 | Bank Nifty Futures – Derivatives Snap | | 5 | Activity in Nifty Options | | 6 | What do Nifty Technical suggest | | 7 | Disclaimer | |  |  |   Index Trend Analysis   |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | **Pivot(Daily)** | **Close** | **S2** | **S1** | **Pivot** | **R1** | **R2** | **Daily** | **Weekly** | **Monthly** | | **Nifty** | **11897** | **11782** | **11840** | **11894** | **11952** | **12006** | **Buy** | **Buy** | **Buy** | | **Sensex** | **40544** | **40101** | **40323** | **40527** | **40749** | **40954** | **Buy** | **Buy** | **Buy** | | **Nifty Futures** | **11895** | **11777** | **11836** | **11890** | **11950** | **12004** | **Buy** | **Buy** | **Buy** | | **Bank Nifty** | **24312** | **23883** | **24097** | **24254** | **24469** | **24625** | **Buy** | **Neutral** | **Sell** | | **CNX IT** | **21694** | **21173** | **21434** | **21607** | **21867** | **22040** | **Buy** | **Buy** | **Buy** | | **CNX Midcap** | **17023** | **16763** | **16893** | **16966** | **17096** | **17168** | **Buy** | **Neutral** | **Neutral** | | **CNX Small Cap** | **5904** | **5835** | **5870** | **5889** | **5924** | **5944** | **Buy** | **Buy** | **Neutral** | |

Market Summary

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Domestic Indices | Close | | Points | % Chg |
| SENSEX | | 40544.37 | 112.77 | 0.28 |
| NIFTY | | 11896.80 | 23.75 | 0.20 |
| MIDCAP | | 14775.12 | 69.27 | 0.47 |
| SMLCAP | | 14896.14 | 45.26 | 0.30 |
| BSEFMC | | 11099.79 | -42.28 | -0.38 |
| AUTO | | 17855.68 | 50.26 | 0.28 |
| POWER | | 1613.38 | -15.62 | -0.96 |
| REALTY | | 1787.61 | 64.96 | 3.77 |
| BSE IT | | 22040.59 | 292.10 | 1.34 |
| BANKEX | | 27592.93 | 18.84 | 0.07 |
| OILGAS | | 11965.16 | -159.3 | -0.96 |
| METAL | | 8346.68 | 1.43 | 0.02 |

|  |  |  |  |
| --- | --- | --- | --- |
| Currency Futures | Close | Pre. Pts | % Chg |
| 27-Oct-20 USD-INR | 73.51 | 0.14 | 0.19 |
| 27-Oct-20 EUR-INR | 86.79 | 0.48 | 0.55 |
| 27-Oct-20 GBP-INR | 95.22 | -0.16 | -0.16 |
| 27-Oct-20 JPY- INR | 69.60 | -0.06 | -0.08 |

|  |  |  |  |
| --- | --- | --- | --- |
| Advance/ Decline | Adv | Dec | Un Ch. |
| NSE | 975 | 878 | 120 |
| BSE | 1326 | 1355 | 168 |

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| --- | --- | --- | --- |
| FII/DII Capital Mkt\* | Buy | Sell | Net |
| **DII** | 2928 | 4561 | (1633) |
| **FII** | 6336 | 4751 | 1585 |

*\*NOTE: - FII AND DII data figure is provisional*

Market Commentary

***Markets made a negative start of the trading day, with Finance Minister Nirmala Sitharaman’s statement that the government has begun an exercise to assess the impact of the pandemic on the economy and likely contraction in GDP, even as she did not rule out the possibility of another stimulus to boost growth. But soon, indices turned positive, taking support with data released by the Ministry of Statistics and Programme Implementation (MoSPI) in the quarterly bulletin of the Periodic Labour Force Survey (PLFS) showing that unemployment in urban areas fell to 8.4% in July- September 2019 from 8.9% in the June quarter last year.***

***Markets remained higher for the almost whole day, as domestic sentiments were optimistic, as markets regulator SEBI allowed exchanges dealing with agri-commodity derivatives to utilise the fund created for farmers and FPOs for reimbursement of mandi tax and charges incurred by them on storage and transportation of goods. The decision was taken based on the recommendations of the CDAC. Some support also came after FM Nirmala Sitharaman exhorted large CPSEs to achieve by December 75 per cent of their planned capital expenditure (capex) target for 2020-21, to support economic growth hit by the COVID-19 crisis.***

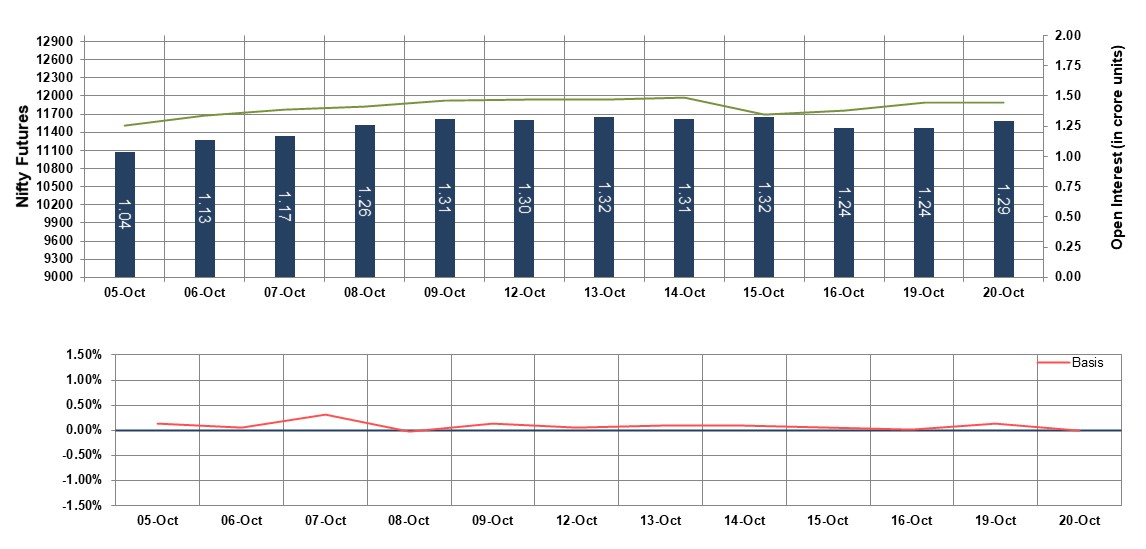
***On the global front, European markets were trading mostly in green as strong earnings from Swiss bank UBS, consumer giant Reckitt Benckiser and others offset concerns from tighter coronavirus curbs across the continent and doubts over fresh U.S.stimulus. Asian markets ended mostly lower on Tuesday, after China's central bank left its benchmark lending rates unchanged for the sixth consecutive month after the official data revealed that the economic growth gained further momentum in the third quarter. The one-year loan prime rate was retained at 3.85 percent and the five-year loan prime rate was maintained at 4.65 percent.***

Market Turnover & FII Derivative Data

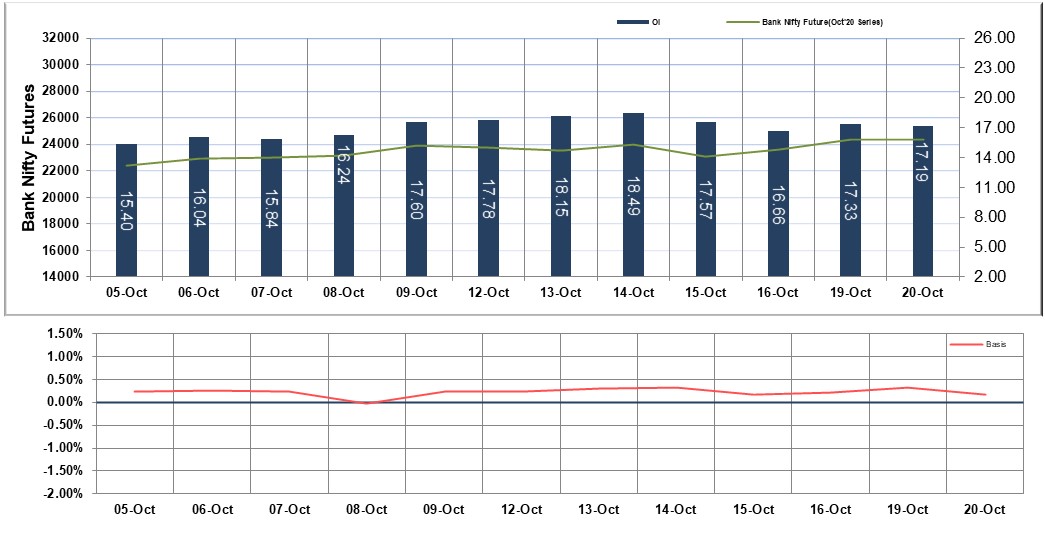
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| --- | --- | --- | --- |
| Market TO | Current | Previous | Net% |
| BSE CASH | 2331 | 2237 | 4 |
| NSE CASH | 47641 | 48510 | (2) |
| NSE FO | 1685767 | 1635134 | 3 |

|  |  |  |  |
| --- | --- | --- | --- |
| FII Derivatives | Buy | Sell | Net |
| Ind. Futures | 3142.03 | 3426.59 | (285) |
| Ind. Options | 176210 | 174436 | (1067) |
| Stk. Futures | 21653 | 21305 | (401) |
| Stk. Options | 5588.89 | 5546.73 | 42 |

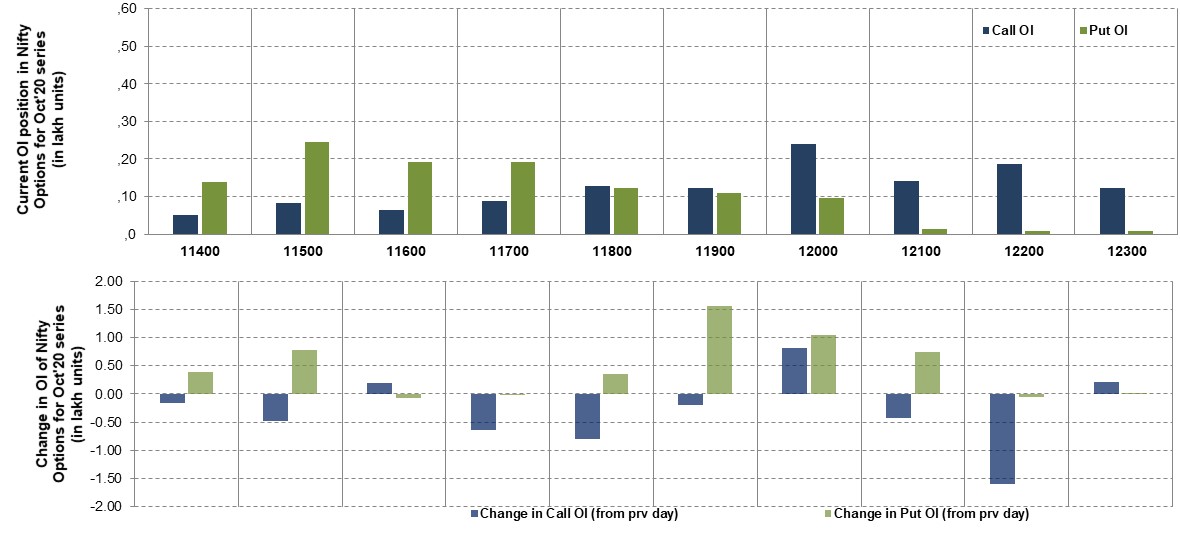
Nifty Futures



Bank Nifty Futures

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Nifty Options

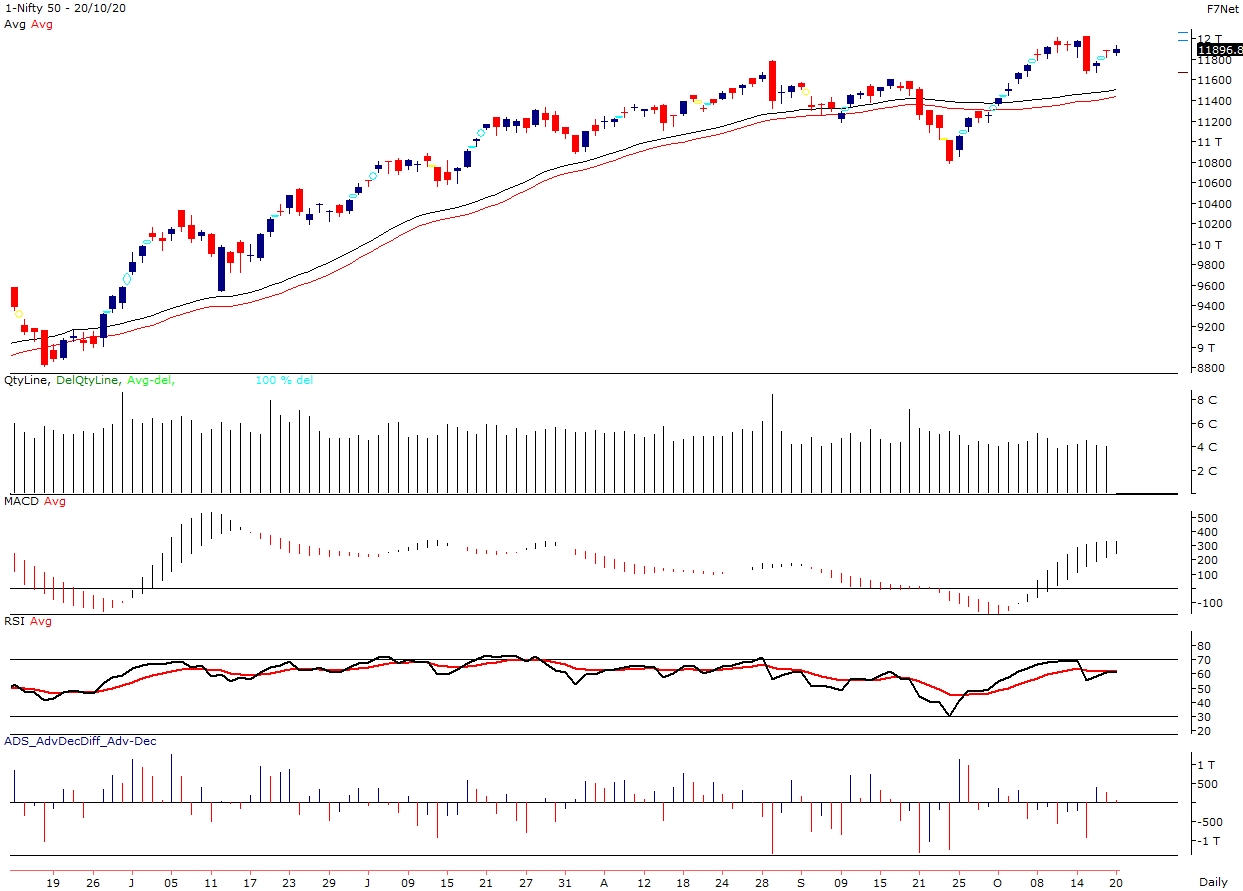


*Note – Change in OI of Nifty Options refers to change from previous trading day*

*Source-NSE, SIHL Derivatives Research (Institutional Equities)*

* Among Nifty calls 12,000 SP from the Oct month expiry was the most active call with an addition of 0.08 million in open interests.
* Among Nifty puts 11,500 SP from the Oct month expiry was the most active put with an addition of 0.08 million in open interests.
* The maximum OI outstanding for Calls was at 12,000 SP (2.39mn) and that for Puts was at 11,500 SP (2.45mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11896.80 up by 0.20 percent from the previous close. On the upper side it has resistance of 11970 and 12110 levels, while lower side it has support of 11770 and 11660 levels. Intraday traders should be cautious and take position accordingly.

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